

October 8, 2007

**Re: Bear Island Home Owners Association, Inc.
2008 Proposed Operating Budget Correction**

Dear Homeowner,

Enclosed please find a corrected copy of the proposed 2008 operating budget for Bear Island Home Owners Association. The previous budget mailed to you had the Repairs/ Maintenance – Concrete line item missing. Although it does not change the Total Expenses it must be included in the budget.

Please be advised your Board of Directors will be formally approving the same at a meeting to be held on November 5th 2007 at 7:00 P.M. at the Faircloth meeting room 3031 Shiloh Blvd., West Palm Beach FL 33407

Sincerely,
For the Board of Directors,

Bryan Welch, LCAM
Property Manager
MMI of the Palm Beaches, Inc.

Enclosure – 2008 Budget